

**Speech by H.E. Mr. Piyush Srivastava  
Ambassador of India to the Kingdom of Bahrain**

**On Chartered Accountants Day 2021 event**

Organised by the  
Bahrain Chapter of the Institute of Chartered Accountant of India (BCICAI)  
*[03 July 2021, 1700 hrs.]*

**CA Nihar Jambusaria  
President of ICAI**

**CA (Dr.) Debashis Mitra  
Vice President of ICAI**

**CA Ajay Kumar  
Chairperson, BCICAI**

**Members of the Bahrain Chapter of ICAI**

**Ladies and gentlemen!!!**

Let me begin by congratulating you all on the occasion of this years Chartered Accountants Day celebrations. I compliment you for the high standards of professionalism that you have come to be known for, in India and abroad.

2. Indian Chartered Accountants are recognized worldwide as being among the best and the brightest in the profession, and Bahrain is no exception

3. I would like to recall the remarks made by our Hon'ble Prime Minister Shri Narendra Modi during "Mann ki Baat" last month. **A few years ago, I had asked for global level Indian audit firms, as a gift from Chartered Accountants of the country. Today, I want to remind them of that. Chartered Accountants can play a very worthy and positive role in bringing transparency to the economy.**" This was a reference to the speech by PM Modi on CA Day in 2017 where he had urged Chartered Accountants to think about the goals that they can set for their profession in 2022, the 75<sup>th</sup> anniversary of India's Independence. PM Narendra Modi in his wishes on CA Day, mentioned that CA fraternity also has a vital role in India's progress and called upon all CAs to keep the focus on excellence so that Indian firms emerge as one of the best globally. It is in recognition of ICAI's crucial role in India's economic diplomacy and outreach and in promotion of India's trade and investment ties with the countries worldwide. Government of India had in recognised ICAI as an Industry Association in 2020.

4. I would particularly like to comment the Bahrain Chapter of the Chartered Accountants of India, an organized professional body of Indians in Bahrain. Our Chartered Accountants in Bahrain are very well regarded by the Government and industries in Bahrain. They have presence in virtually all sectors of economy. Their contribution to business and economic development in Bahrain as well as in promoting bilateral trade and investment ties as noteworthy.

5. BCICAI has also been very active in organizing various socio-cultural events in Focusing on projecting India's industrial technological and scientific progress, and its vibrant cultural diversity. This year, despite COVID-19 challenges, they have partnered with the Embassy in organising programme for International Day of Yoga 2021 celebration as well as Women's Day celebrations with overwhelming participation from the local Bahraini and the Indian community.

6. I would also like commend BCICAI for marking this year's CA day events as a part of the India@75 celebration to celebrate and commemorate 75 years of independence and the glorious history of its people, culture and achievements. This year is the landmark year in the journey of in bilateral relations between India and the Kingdom of Bahrain as we are celebrating Golden Jubilee of India-Bahrain diplomatic relations. I look forward to celebrate both these major events in collaboration with our Indian Associations including some events focusing on trade and economic sectors in collaborating with BCICAI.

7. India and the Kingdom of Bahrain have trade and people to people connect dating back to centuries to the period of Indus Valley and Dilmun civilisations. Our bilateral relations have strengthened and diversified over the years. You, the members of our vibrant CA fraternity, play a very important role in advancing our bilateral trade and economic ties and further strengthening the existing goodwill between our two countries.

8. I, once again convey my best wishes and greetings to Bahrain Chapter of Institute of Indian Charter Accountants of India, in fact all the Chartered Accountants of the country on the occasion of National Chartered Accountant Day wish for a productive year in terms of economic growth of our country in the post pandemic date.

Thank you.

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